



Charyl Stockwell Academy
9758 East Highland Road
Howell, MI 48843



FY24 Revision

A Resolution of the Charyl Stockwell Academy School Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Charyl Stockwell Academy for the fiscal year 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
	Local	966,368
	State	13,429,714
	Federal	454,171
	Revenue from another District	800,000
	Incoming Transfers and Other Transactions	200,000
Total Revenue		<u>\$ 15,850,253</u>

BE IT FURTHER RESOLVED, that \$15,729,211 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
	Basic Programs	5,628,893
	Added Needs	1,657,301
Support Services:		
	Pupil Services	799,020
	Improvement of Instruction	247,817
	General Administration	1,381,759
	School Administration	1,197,610
	Business	103,250
	Operations/Maintenance	1,291,605
	Security	296,220
	Transportation	167,439
	Central Services	171,316
	Athletics	145,658
Community Services		319,926
Outgoing Transfers and Other Transactions		2,321,397
Total Appropriated		<u>\$ 15,729,211</u>
	Excess Revenues Over (Under) Expenditures	121,042
	Fund Balance, July 1	1,568,819
	Total Ending Fund Balance	<u><u>\$ 1,689,861</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Charyl Stockwell Academy Board of Directors at a properly noticed open virtual meeting held on 12/14/23 at 3:30 PM which a quorum was present.

By: [Signature]
 Secretary of the Board

2023-24 Revision Budget
General Fund



denotes SEP line item



	2022-23 Actual	2023-24 Original Budget	2023-24 Revision Budget
<i>General Ed Blend</i>	1,233.12	1,267.02	1,251.72
<i>Fall GE Count</i>	1,250.00	1,270.00	1,253.00
<i>Per Pupil State Aid</i> \$	9,150 \$	9,500 \$	9,608
REVENUE			
Revenue From Local Sources			
141 Transportation Fees Received (SEP)	79,200	80,000	80,000
150 Investment Earnings	1	3	3
171 Athletic Income - Fees (SEP)	134,773	116,365	116,365
171 Athletic Income - Donations (SEP)	4,444	15,000	17,000
181 Child Care - Enrichments (SEP)	96,000	90,000	90,000
181 Child Care - Preschool (SEP)	255,000	250,000	400,000
181 Child Care - Before & After Care (SEP)	94,871	95,000	95,000
181 Registration Fees (SEP)	46,575	45,000	45,000
181 Robotics (SEP)	23,500	23,500	38,000
199 Miscellaneous	408,335	50,000	85,000
Revenue From State Sources			
311 State Aid Foundation	11,279,890	12,036,671	12,026,507
312 Special Education	500,404	480,320	480,320
312 Headlee Obligation Data Collection	33,220	30,838	30,838
312 First Robotics (SEP)	8,081	8,662	8,662
312 Early Literacy Targeted Instruction	22,825	12,000	12,000
312 Section 31aa			275,660
312 Mental Health Grant 31aa - Deferred		-	144,025
312 Wraparound Services 31o			36,155
312 School Safety Grant 97		-	144,251
312 Safety Security Risk Assessment 97c		-	6,000
312 2022 Critical Incidence Mapping		-	8,139
312 At Risk	228,338	228,338	257,158
Revenue From Federal Sources			
414 Title IA	118,466	74,539	74,539
414 Title II A	21,478	18,404	18,404
414 Title IV	10,000	10,000	10,000
414 ESSER III	614,750		
414 Child Care Relief Fund (SEP)	520,446		
414 11t Stabilization Funding	385,025	159,534	305,278
414 98c Learning Loss			38,950
414 Erate			7,000
513 Revenue from ISD	790,880	820,000	800,000
Incoming Transfer & Other Transactions			
591 Finance Proceeds			200,000
Total Revenue & Other Transactions	15,546,278	14,644,174	15,850,253

Expenditures

Elementary Expenditures			
111-3110 Purchased Services	2,107,584	2,419,136	2,437,488
111-3110 Purchased Services - 11t	21,944		66,534
111-3110 Compensation Increases		350,000	
111-3110 Substitutes	90,006	20,000	50,000
111-5110 Teaching Supplies	143,286	80,000	80,000
111-5210 Textbooks	-	5,000	5,000
111-6420 Furniture and Equipment < \$5,000	34,795	15,000	15,000
111-7410 Dues/Fees	28,263	18,000	18,000
Subtotal	2,597,234	2,907,136	2,672,023

2023-24 Revision Budget
General Fund

denotes SEP line item

		2022-23 Actual	2023-24 Original Budget	2023-24 Revision Budget
231-3180	Audit Fees	9,800	9,800	9,800
231-3510	Advertising	54,864	100,000	90,000
231-7910	Miscellaneous Dues & Fees	41,088	10,000	10,000
Subtotal		132,291	134,800	174,800
General Administration - Executive Administration				
232-3150	Purchased Management Services CSP	757,496	842,567	842,718
232-3150	Purchased Management Services CSP - ESSER	3,446	3,446	3,446
232-3150	University Oversight Fee	344,098	361,100	360,795
Subtotal		1,105,040	1,207,113	1,206,959
School Administration				
241-3150	Purchased Serv - CSA Administrators	482,539	516,501	513,666
241-3150	Purchased Serv - CSA MS Administrators	196,851	216,078	151,559
241-3150	Purchased Serv - CSPA Administrators	387,682	402,901	471,547
241-3150	Headlee Data Collection Expense	33,220	30,838	30,838
241-3430	Mail/Postage	11,245	12,000	12,000
241-5910	Office Supplies	5,708	7,000	10,000
241-6420	Furniture		500	500
241-7910	Miscellaneous	594	7,500	7,500
Subtotal		1,117,840	1,193,318	1,197,610
Business Support Services				
259-7210	Interest	69,573	69,573	101,050
259-7410	Bank Fees	5,299	2,200	2,200
Subtotal		74,871	71,773	103,250
Operations & Maintenance				
261-3190	Purchased Services - CSA Custodial	89,498	151,811	182,308
261-3190	Purchased Services - MS & HS Custodial	264,119	251,395	190,297
261-3410	Telephone	119,302	115,000	115,000
261-3910	Insurance	58,995	59,000	59,000
261-4110	Building Maintenance & Repair	336,484	100,000	250,000
261-3830	Water	19,094	25,000	25,000
261-3840	Waste Disposal	73,847	75,000	75,000
261-5510	Heat	34,010	50,000	50,000
261-5520	Electric	265,481	285,000	285,000
261-5990	Supplies & Materials	60,393	60,000	60,000
Subtotal		1,321,224	1,172,206	1,291,605
Security				
261-6410	Security Supplies			296,220
Subtotal		-		296,220
Transportation Services				
271-3150	Purch Serv - Bus Driver (SEP)	69,927	74,652	102,439
271-4210	Bus Lease (SEP)	35,184	50,000	50,000
271-5710	Bus Fuel (SEP)	14,515	15,000	15,000
Subtotal		119,626	139,652	167,439
Central Services				
284-3190	Purchased Services - IT Provider	40,281	41,316	41,316
284-5990	Supplies	61,670	50,000	130,000
Subtotal		101,952	91,316	171,316
Athletics				
293-3190	Athletics Wages - SEP	130,750	107,868	102,658
293-5990	Athletics Supplies, Fees - SEP	47,689	43,000	43,000
Subtotal		178,439	150,868	145,658
Community Services				
351-3110	Community services - Short Watch		6,000	6,000
351-3110	Community Services - SEP Admin	-	66,136	68,992
351-3110	Enrichments Expense - SEP	5,887	50,565	53,410

2023-24 Revision Budget
General Fund

denotes SEP line item

	2022-23 Actual	2023-24 Original Budget	2023-24 Revision Budget
351-3110 Before & After Care - 11t After School Program	24,823		31,171
351-3110 Before & After Care - SEP	20,000	114,226	109,353
351-5110 Before & After Care - Supplies	26,214	3,000	3,000
351-5110 Robotics Supplies	48,098	25,000	38,000
351-6910 Community Services - SEP Software	-	10,000	10,000
Subtotal	682,595	287,927	319,926
Outgoing Transfers & Other Transactions			
511-7150 Capital Leases	81,414	75,000	80,000
511-7190 Taylor Road	37,350		
511-7190 Principal - Lease - Middle School	541,625	551,080	551,080
631-8110 Transfer to Debt Service Fund	1,047,793	1,139,074	1,139,074
631-8110 Transfer to Debt Service - Series 2023		525,000	551,243
641-8110 Transfer to Capital Projects Fund	1,019,620		
Subtotal	2,727,586	2,290,154	2,321,397
Total Expenditures & Other Transactions	14,912,148	14,630,045	15,729,211
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses			
	634,129	14,129	121,042
Beginning Fund Balance (July 1st)	934,690	1,404,776	1,568,819
Total Ending Fund Balance (June 30th)	1,568,819	1,418,905	1,689,861
<i>Fund Balance as a Percentage of Revenue</i>	<i>13.9%</i>	<i>11.8%</i>	<i>14.1%</i>

	22-23 SEP Actual	23-24 SEP Original Budget	23-24 SEP Revision Budget	
Revenue				
Revenue				
Child Care Program Income				
181	Enrichments	93,723	90,000	90,000
181	Robotics	25,637	23,500	38,000
312	First Robotics State Grant	8,081	8,663	8,663
181	Preschool	258,558	250,000	400,000
181	Before & After/Child Care	94,871	95,000	95,000
	Total Child Care	1,001,316	467,163	631,663
Shuttle Program				
141	General Shuttle	79,200	80,000	80,000
	Total Shuttle	79,200	80,000	80,000
181	Registration	46,575	45,000	45,000
Total Revenue & Other Transactions		1,127,091	592,163	756,663
Expenditures				
Child Care Program Expense				
351	Enrichments - Purchased Serv	5,887	50,565	53,410
351	Robotics Supplies	48,098	25,000	38,000
118	Preschool - Purchased Serv	-	168,458	211,798
118	Pre-School Supplies	5,621	5,000	12,000
351	Child Care - Purchased Serv	20,000	114,226	140,524
351	Child Care Supplies	26,214	3,000	3,000
	Total Child Care Expense	663,393	366,249	458,732
Shuttle Program				
271	Purchased Services	69,927	74,652	102,439
271	Bus Lease	35,184	50,000	50,000
271	Fuel	14,515	15,000	15,000
	Total Shuttle Expense	119,626	139,652	167,439
351	SEP Administration	-	66,136	68,992
284	Technology/Software		10,000	10,000
Total Expenditures & Other Transactions		783,019	582,038	705,163
Net Gain (Loss)		344,072	10,125	51,500